



H.M. ELECTRO MECH LIMITED

305, ASHRAM AVENUE, B/H. KOCHRAB ASHRAM, PALDI, AHMEDABAD-380 006. GUJARAT, INDIA, **TELE FAX** : 079 - 4009 2538
E-mail : info@hmelectromech.com **Web** : www.hmelectromech.com **CIN No** : L43900GJ2018PLC102018

Date: 29th May, 2026

To,
The Department of Corporate Services
BSE Limited
25th Floor, P. J Tower,
Dalal Street, Fort, Mumbai-400001

Security ID: HMEML
Security Code:544349

Dear Sir/Madam,

Sub: Submission of Statement of Deviation(s) or Variation(s).

In compliance with Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclosing the copy of Statement of Deviation and Variation of the company as on 31st March, 2026 in format prescribed by SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024.

Kindly, take the above information on your record.

For, H.M. Electro Mech Limited

Mahendra Ramabhai Patel
Whole Time Director
DIN: 02190228

Place: Ahmedabad

Encl: As Above

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	H.M. Electro Mech Limited						
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues						
Date of Raising Funds	31/01/2025						
Amount Raised	₹ 2,774.40 LAKHS						
Report filed for Quarter ended	31 st March. 2026						
Monitoring Agency	applicable / not applicable						
Monitoring Agency Name, if applicable	Not Applicable						
Is there a Deviation / Variation in use of funds	Yes / No						
if yes. whether the same is pursuant to change in terms of a contract or objects. which was approved by the shareholders	Not Applicable						
If Yes, Date of shareholder Approval	Not Applicable						
Explanation for the Deviation / Variation	Not Applicable						
Comments of the Audit Committee after review	Nil						
Comments of the auditors, if any	Nil						
Objects for which funds have been raised and there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks If any	(in Lakhs)
Working Capital Requirement	--	2100.00	--	2078.32	0	NA	NA
General Corporate Purpose	--	401.94	--	401.94	0	NA	NA
Public Issue Expenses	--	272.46	--	272.46	0	NA	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For H.M. Electro Mech Limited

Dipak

Dipak Padmakant Pandya

Chairman and Managing Director

DIN: 02188199

Date: 29.05.2026

Place: Ahmedabad

