

Certificate on Consent to include Fund deployment certificate in the Red Herring Prospectus / Prospectus ("Offer Documents").

To,
The Board of Directors,
H.M. Electro Mech Limited
305, Ashram Avenue, B/H. Kochrab Ashram,
Paldi, Ahmedabad, Gujarat, India, 380006

To,
Beeline Capital Advisors Private Limited,
B 1311-1314 Thirteenth Floor, Shilp Corporate Park,
Rajpath Rangoli Road, Thaltej, Ahmedabad,
Gujarat - 380054

(Beeline Capital Advisors Private Limited referred to as "Book Running Lead Manager")

Dear Sir(s)/ Madam(s),

Ref: Proposed Initial Public Offering of Equity Shares of Face Value ₹ 10 Each (The "Equity Shares") of H.M. Electro Mech Limited (The "Company")

- 1 In connection with the proposed Issue of H.M. Electro Mech Limited (the "Company"), the Company is required to obtain a report from the Statutory Auditors in adherence with the requirements of Clause (9)(F)(1) of Part A of Schedule VI of the ICDR Regulations, with regard to the sources of funds and deployment of these funds on the object of the Issue, as required by Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "ICDR Regulations").
- 2 The accompanying statement of funds flow disclosing the sources of funds and deployment of these funds for the period up to June 08, 2024 as per the requirement of the ICDR Regulations (the "Statement") is prepared by the Management of the Company, which we have initialed for identification purposes only.

Management's Responsibility for the Statement

- 3 The preparation of the accompanying Statement is the responsibility of the Management of the Company. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- 4 The Management is also responsible for ensuring:
 - a. utilization of funds for the purpose these have been raised; and
 - b. compliance with the requirements of the ICDR Regulations.

Auditor's Responsibility

- 5 Pursuant to the requirements of Clause (9)(F)(1) of Part A of Schedule VI of the ICDR Regulations, it is our responsibility to obtain limited assurance and conclude as to whether the details provided in the Statement is in agreement with the audited books of accounts and other records for the restated financial statements for the financial period ended September 30, 2024 and liability incurred post-date of latest audited restated financial statement.
- 6 We have conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.



- 7 We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
- 8 A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence that vary in nature, timing and extent than a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we have performed the following procedures in relation to the Statement:
- Obtained list of sources of funds for the project from the management and traced the amounts to the books of accounts for the period ended on January 06, 2025;
 - Obtained details of deployment of funds for the project and traced the amount of deployment of funds mentioned in the Statement to the books of accounts up to January 06, 2025;
 - Conducted relevant management inquiries and obtained necessary representation.
- 9 We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Restriction on Use

- 10 This report is addressed to and provided to the Board of Directors of the Company and Book Running Lead Managers for the purpose of further submission to the Securities and Exchange Board of India. Further, we consent to the extracts of this certificate being used in the Red Herring Prospectus/ Prospectus of the company in connection with the issue and/or in any other documents in connection with the issue, and/ or for the records to be maintained by the Book Running Lead Manager in connection with the issue and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For M/s. SVJK and Associates
Chartered Accountants
FRN: 135182W

Reeturaj

CA Reeturaj Verma
Partner
Membership no. 193591



UDIN: 25193591BMJGGC6567
Date: January 08, 2025

STATEMENT OF FUNDS-FLOW

Sr. No.	Particulars of proposed object	Amount (Rs in lakhs)	
		Fund Deployed up to January 06, 2025	Source of Fund Deployed
1.	To Meet Working Capital Requirements	0.00	-
2.	General Corporate Purposes	0.00	-
3.	Public Issue Expenses	19.27	Internal Accruals / Borrowings
	Total	19.27	

